

BAYTEX

ENERGY TRUST

Trust Units – BTE.UN- TSX

2003 Distribution Information

Ex-Distribution Date	Record Date	Distribution Date	Declaration Date	Amount	Year-To-Date
26-Sep-03	30-Sep-03	15-Oct-03	15-Sep-03	0.15	0.15
29-Oct-03	31-Oct-03	15-Nov-03	22-Oct-03	0.15	0.30
26-Nov-03	28-Nov-03	15-Dec-03	18-Nov-03	0.15	0.45
29-Dec-03	31-Dec-03	15-Jan-04	17-Dec-03	0.15	0.60

Note:

- 1) Effective June 1, 1995, Canada moved to Trade date plus 3 days for settlement of securities. Ex-distribution dates are calculated using these new rules.
- 2) TSE Declaration Date: 7 trading days minimum before Record Date; Record Date: Last business day before the end of the month; Ex-Distribution Date: 2 trading days before Record Date.