

BAYTEX

ENERGY TRUST

2005 Distribution Information

Ex-Distribution Date	Record Date	Distribution Payment Date	Declaration Date	Amount	Year-To-Date	US/Cdn\$ Exchange Rate	US\$ Amount Paid
27-Jan-05	31-Jan-05	15-Feb-05	17-Jan-05	0.15	0.15	1.2380	0.1212
24-Feb-05	28-Feb-05	15-Mar-05	15-Feb-05	0.15	0.30	1.2314	0.1218
29-Mar-05	31-Mar-05	15-Apr-05	18-Mar-05	0.15	0.45	1.2096	0.1240
27-Apr-05	29-Apr-05	16-May-05	18-Apr-05	0.15	0.60	1.2569	0.1193
27-May-05	31-May-05	15-June-05	18-May-05	0.15	0.75	1.2510	0.1199
28-June-05	30-June-05	15-July-05	17-June-05	0.15	0.90	1.2256	0.1224
27-July-05	29-July-05	15-Aug-05	18-July-05	0.15	1.05	1.2259	0.1224
29-Aug-05	31-Aug-05	15-Sept-05	18-Aug-05	0.15	1.20	1.1889	0.1262
28-Sept-05	30-Sept-05	17-Oct-05	19-Sept-05	0.15	1.35	1.1611	0.1292
27-Oct-05	31-Oct-05	15-Nov-05	18-Oct-05	0.15	1.50	1.1801	0.1271
28-Nov-05	30-Nov-05	15-Dec-05	17-Nov-05	0.15	1.65	1.1674	0.1285
28-Dec-05	31-Dec-05	16-Jan-06	19-Dec-05	0.15	1.80		

Note:

- 1) Baytex Energy Trust began paying distributions to US unitholders in US\$ on July 15, 2004. The amount paid in US\$ is subject to a Canadian withholding tax of 15%.
- 2) Effective June 1, 1995, Canada moved to Trade date plus 3 days for settlement of securities. Ex-distribution dates are calculated using these new rules.
- 3) TSE Declaration Date: 7 trading days minimum before Record Date; Record Date: Last business day of the month; Ex-Distribution Date: 2 trading days before Record Date.