

## NOTICE TO INDUSTRY

Baytex Energy Trust, Baytex Energy Ltd., Paramount Operating Trust, Dominion Resources Inc., Dominion Energy Canada Ltd., DomCan Boundary Corp., Dominion Exploration Canada Ltd., and Dominion Exploration Partnership

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Effective June 26, 2007

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On June 26, 2007 the following transactions took place in the order set out below:

1. 1325115 Alberta Ltd. ("**AcquisitionCo**"), a wholly owned subsidiary of Paramount Operating Trust ("**POT**"), purchased all of the issued and outstanding shares of Dominion Energy Canada Ltd. ("**DECL**").
2. AcquisitionCo went through a series of amalgamations with DECL, DomCan Boundary Corp. and Dominion Exploration Canada Ltd., resulting in Dominion Exploration Canada Ltd. ("**Amalco**").
3. 1325059 Alberta Ltd. ("**BCo**"), a wholly owned subsidiary of POT, acquired a 37.81% interest in Dominion Exploration Partnership ("**DEP**"), and POT acquired a 62.19% interest in DEP, which was subsequently wound up and all of its assets distributed to its partners.
4. BCo acquired all of Amalco's interest in all of the oil and gas properties and related interests in the Pembina, Knob Hill, Mayerthorpe and Lindbergh areas of Alberta, and in the Nig area in British Columbia, formerly owned by DECL (together with the assets acquired by BCo pursuant to Step 3 above, the "**Baytex Assets**").
5. POT acquired all of Amalco's interest in all of the oil and gas properties and related interests formerly owned by DECL not acquired by BCo.
6. Baytex Energy Ltd. ("**Baytex**") bought from POT, all of the issued and outstanding shares of BCo.
7. Baytex and BCo amalgamated with the resulting amalgamated corporation continuing as Baytex Energy Ltd.

As a result of the foregoing, effective June 26, 2007, all notices, correspondence, invoices or payments in respect of the Baytex Assets accruing or occurring after June 26, 2007, and formerly addressed to Dominion Energy Canada Ltd., Dominion Exploration Canada Ltd., DomCan Boundary Corp. or Dominion Exploration Partnership should now be issued in the name of Baytex Energy Ltd. and sent to the following address:

**Baytex Energy Ltd.**  
Suite 2200, Bow Valley Square II  
205 - 5th Avenue S.W.  
Calgary, Alberta T2P 2V7

**Attn: Vice President, Land**

Phone: (403) 269-4282  
Fax: (403) 267-0771

All specific conveyancing relating to the Baytex Assets will be provided by Baytex in due course.

Please circulate this notice to all departments within your organization and amend your records accordingly. Should you require further information, please contact our office at any of the numbers below:

**Raymond Chan**  
President and Chief Executive Officer  
(403) 267-0715

**Derek Aylesworth**  
Chief Financial Officer  
(403) 538-3639

**Erin Hurst**  
Investor Relations  
(403) 538-3681 or Toll Free Number: 1-800-524-5521  
Website: [www.baytex.ab.ca](http://www.baytex.ab.ca)

If you need to contact a specific department, please find the number noted below:

<b>Department</b>	<b>Contact</b>	<b>Telephone Number</b>
Accounting - Financial	Linda Lee	(403) 538-3666
Accounting - Joint Venture	Shannon Aldridge	(403) 750-1246
Accounting - Production	Jonathan Pemberton	(403) 538-3656
Land - Contracts	Tania Dunlop	(403) 267-0788
Land - Minerals	Carolyn Keough	(403) 267-0743
Land - Surface	Mike Longeway	(403) 750-1242
Marketing	Susan Tischner	(403) 750-1239

**Baytex Energy Ltd.**



Per: Randy Best  
Senior Vice-President, Corporate Development