BAYTEX RENEWS COMMITMENT TO THE TOWN OF PEACE RIVER

CALGARY, ALBERTA (January 26, 2017) – Baytex Energy Ltd. ("Baytex Energy") is pleased to announce that it has entered into an agreement for the naming rights for the new Peace Regional Recreation Centre.

Commencing in 2017, Baytex Energy will invest $450,000 over a ten year period to support the recreational needs of the Peace River Region.

"This sponsorship agreement reaffirms Baytex Energy's commitment to contribute to the communities in which we operate," said Ed LaFehr, President of Baytex Energy. "Since drilling our first well in 2004, our operations have grown to 93 full-time employees and contractors that work and live in the Town of Peace River and the surrounding communities. The new Baytex Energy Centre will be a vibrant place for families and neighbours to meet."

"We are very proud, and honoured, to be able to put the Baytex name on our new recreational complex," said Tom Tarpey, Mayor of Peace River. "Baytex has always been a great supporter of the Town of Peace River and the region. Baytex's renewed investment in the Town is a sign of a very positive economic future for Peace River."

Work is set to begin on the facility this spring with expected completion 18 months later. During that time the Town of Peace River will continue to operate the Baytex Energy Centre in its present form, until the new one is completed. The new Baytex Energy Centre is scheduled to open in 2018.

About Baytex Energy

Baytex Energy is a Canadian company engaged in the acquisition, development and production of crude oil and natural gas in the Western Canadian Sedimentary Basin. As an active, trusted partner, Baytex Energy believes in enhancing the economic and social well-being of the communities where it operates. This includes environmental stewardship, community investment and a commitment to our employees, contractors and neighbours. Baytex Energy is a wholly-owned subsidiary of Baytex Energy Corp., a public corporation whose common shares trade on the Toronto Stock Exchange and the New York Stock Exchange under the symbol BTE.

For further information about Baytex, please visit our website at www.baytexenergy.com or contact:

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