



FOR IMMEDIATE RELEASE – CALGARY, ALBERTA – SEPTEMBER 15, 2003

**BAYTEX ENERGY TRUST ANNOUNCES THE CASH DISTRIBUTION FOR
OCTOBER 15, 2003**

Baytex Energy Trust (TSX-BTE.UN) of Calgary, Alberta announced today the cash distribution payable October 15, 2003 will be \$0.15 per trust unit. The ex-distribution date is September 26, 2003 and the record date is September 30, 2003. This is the first distribution for Baytex Energy Trust.

For further information, please contact:

Ray Chan, President and C.E.O.
Telephone: (403) 267-0715

Dan Belot, Vice President, Finance and C.F.O.
Telephone: (403) 267-0784

Website: www.baytex.ab.ca