



AMALGAMATION NOTICE

PLEASE TAKE NOTICE that effective September 22, 2004 under the Alberta Business Corporations Act:

- **Acanthus Resources Ltd. ("Acanthus") and Baytex Energy Ltd. were amalgamated under the name of Baytex Energy Ltd. ("Baytex")**

A copy of the legal documents (Certificate of Amalgamation and Registration Certificate) affecting this amalgamation may be obtained from the Baytex website at www.baytex.ab.ca under "Industry Notices". Please amend your records, with respect to Acanthus and Baytex, accordingly.

All future correspondence, notices and other documentation for Baytex (including Acanthus) should be forwarded to the following address:

Baytex Energy Ltd.
2200, 205 – 5 Avenue S.W.,
Calgary, Alberta T2P 2V7

Main Switchboard: (403) 269-4282
Land FAX: (403) 267-0771

Please direct any questions you may have to:

Shannon Aldridge	(403) 750-1246	Joint Venture Accounting
Julie Benoit	(403) 267-0776	Operations Accounting
Jonathan Pemberton	(403) 538-3656	Production Accounting
Mike Longeway	(403) 750-1242	Land-Surface
Carolyn Keough	(403) 267-0743	Land-Minerals
Susan Levy (until 10/31)	(403) 781-2369	Land-Contracts
Tania Dunlop (after 11/01)	(403) 267-0788	Land-Contracts
Susan Tischner	(403) 750-1239	Marketing

Dated at Calgary, Alberta this 23rd day of September, 2004

BAYTEX ENERGY LTD.


Brett J. McDonald
General Manager, Land

Baytex is committed to protecting individuals' personal information. We have prepared a Privacy Statement to tell you more about our information practices and how personal information is protected. It is available at our website, www.baytex.ab.ca/legal