

FOR IMMEDIATE RELEASE - CALGARY, ALBERTA - MARCH 18, 2005

**BAYTEX ENERGY TRUST CONFIRMS MONTHLY DISTRIBUTION AT
\$0.15 PER UNIT AND ANNOUNCES ANNUAL GENERAL MEETING**

Baytex Energy Trust (TSX-BTE.UN) announces that a cash distribution of \$0.15 per unit in respect of March operations will be paid on April 15, 2005 for unit holders of record on March 31, 2005. The ex-distribution date is March 29, 2005.

Baytex has maintained its monthly distributions at \$0.15 per unit since its inception in September 2003. The Trust's trailing twelve-month cash distributions, including the March 15, 2005 payment, total \$1.80 per trust unit representing a cash-on-cash yield of approximately 12% per year based on the March 17, 2005 closing price of \$15.20 per trust unit.

Baytex Energy Trust will hold its Annual General Meeting of unitholders on Wednesday, May 11, 2005 beginning at 3:00 p.m. (Mountain Time) in the Alberta Room of the Fairmont Palliser Hotel at 133 - 9th Avenue S.W., Calgary, Alberta. A live audio webcast of the meeting will be available on Baytex's web site at www.baytex.ab.ca beginning at 3:00 p.m. (Mountain Time), 5:00 p.m. (Eastern Time). The meeting webcast will be archived and available for replay.

Baytex Energy Trust is a conventional oil and gas income trust focused on maintaining its production and asset base through internal property development and delivering consistent returns to its unitholders. Trust units of Baytex are traded on the Toronto Stock Exchange under the symbol BTE.UN.

Forward Looking Statements

Certain statements in this press release are forward-looking statements. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by Baytex at the time of preparation, may prove to be incorrect. Actual results achieved during the forecast period will vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors, many of which are beyond the control of Baytex. There is no representation by Baytex that actual results achieved during the forecast period will be the same in whole or in part as those forecast. All dollar amounts in this press release are Canadian dollars unless otherwise identified.

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