

# **BAYTEX**

**ENERGY TRUST**

**FOR IMMEDIATE RELEASE - CALGARY, ALBERTA – MAY 17, 2010**

**BAYTEX ENERGY TRUST CONFIRMS MONTHLY DISTRIBUTION FOR MAY AT  
\$0.18 PER UNIT**

CALGARY, ALBERTA (May 17, 2010) - Baytex Energy Trust (“Baytex”) (TSX: BTE.UN; NYSE: BTE) announces that a cash distribution of \$0.18 per trust unit in respect of May operations will be paid on June 15, 2010 to unitholders of record on May 31, 2010. The ex-distribution date is May 27, 2010.

The U.S. dollar equivalent distribution amount is approximately US\$0.1740 per trust unit assuming a U.S. to Canadian dollar exchange rate of 0.9667. The actual U.S. dollar equivalent distribution for unitholders who hold through a brokerage firm will be based on the exchange rate in effect on the payment date and net of applicable Canadian withholding taxes. Registered unitholders are paid directly by Baytex’s transfer agent, Valiant Trust Company, and the actual U.S. dollar equivalent distribution will be based on the exchange rate in effect on the record date and net of applicable Canadian withholding taxes.

The annualized distribution of \$2.16 represents a cash-on-cash yield of approximately 6.8% based on the closing price of Baytex trust units of \$31.76 on the TSX on May 14, 2010.

Baytex Energy Trust is a conventional oil and gas income trust focused on maintaining its production and asset base through internal property development and delivering consistent returns to its unitholders. Baytex’s trust units are traded on the Toronto Stock Exchange under the symbol BTE.UN and on the New York Stock Exchange under the symbol BTE.

All dollar amounts in this press release are Canadian dollars unless otherwise identified.

**For further information, please contact:**

**Baytex Energy Trust**

Anthony Marino, President and CEO  
Derek Aylesworth, Chief Financial Officer  
Brian Ector, Director of Investor Relations  
Cheryl Arsenault, Investor Relations Representative

Telephone: (403) 267-0708  
Telephone: (403) 538-3639  
Telephone: (403) 267-0702  
Telephone: (403) 267-0761

Toll Free Number: 1-800-524-5521

Website: [www.baytex.ab.ca](http://www.baytex.ab.ca)