



Date: August 15, 2021

CALGARY, ALBERTA (August 15, 2021) - Baytex Energy Corp. ("Baytex") (TSX: BTE) provides a statement following an incident at our Viking operations.

Baytex is deeply saddened to report that there has been a fatality near the company's Gleneath facility, which is located about 20 kilometers northeast of Kindersley, Saskatchewan. At approximately 10:30am this morning, there was an incident with facilities operations. The incident resulted in the death of an individual employed by one of Baytex's third-party contracting companies. The name of the individual is not being released publicly at this time. We extend our deepest sympathies to their family, friends and co-workers.

Baytex has notified the appropriate authorities and is conducting a full investigation into the cause of the incident.

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